

Developing and Implementing European Public Sector Accounting modules (DiEPSAm)

Project outputs: IO1 Module curriculum: European Public Sector Accounting

Exemplary module curriculum for European Public Sector Accounting at Master Programme level

Category	Content
Module name (German)	Comparative European Governmental Accounting
Subtitle	
Module description (English)	Comparative European Governmental Accounting
Credit points and total effort	6 CP
Responsible	
Contact	
Language	German and English (Lecture videos) / Essay and presentation in German (English upon request)
Entrance limitation	Yes (max.15 attendants – random selection)
Module level	Graduate - Master programme
Mandatory prerequisites	None
Recommended prerequisites	Advanced English language skills Knowledge in „Bookkeeping“, „Financial Accounting“
Assignment to curricula	M.Sc. Service Management M.Sc. Business and Engineering
Relation to subsequent modules/subject-specific parts	None
Duration	1 semester
Offered	
Learning and qualification objectives (skills)	In the context of the inverted classroom concept, students should gain professional and other competences. Students learn why the public sector needs own accounting norms and standards and are introduced to the basic alternatives for accounting. They become knowledgeable to understand and assess alternative standard systems and to track contemporary developments towards harmonised accounting standards in the EU (EPSAS: European Public Sector Accounting Standards). Other qualification aims of this Erasmus+ funded module refer in particular to digitalization, media, language and presentation competencies as well as competencies regarding a scientific discourse.
Teaching content	<ul style="list-style-type: none"> Public sector accounting (PSA): relevance, history, necessity of own standards, accounting cycle and auditing, International Public Sector Accounting Standards (IPSAS) in separate and consolidated financial statements, challenges and status quo of the development of EPSAS.

	<ul style="list-style-type: none"> • Critical reflection e.g. <ul style="list-style-type: none"> ○ Institutional theoretical, accounting theoretical (cash vs. accrual based, accountability vs. decision usefulness), balance sheet analysis ○ From the viewpoint of performance measurement and Integrated Reporting. <p>Learning contents are taught building on the inverted classroom concept. Students prepare themselves for the classes with the help of the teaching videos. As a part of the lecture videos, lecturers of other European universities will be involved into this module (Portugal: Susana Jorge; Finland: Lasse Oulasvirta and Pasi Leppänen; Austria: Dennis Hilgers and Lisa Schmidhuber; United Kingdom: Andrew Wynne).</p>
<p>References</p>	<p>Aggestam-Pontoppidan, C./Andernack, I. (2005): Interpretation and application of IPSAS; Hoboken, 2016.</p> <p>Barton, A. (2005): Professional Accounting Standards and the Public Sector – A Mismatch, <i>Abacus</i> 2005;41(2):138–158.</p> <p>Brusca, I.(Caperchione, E./Cohen, S./Manes-Rossi, F. (eds.) (2015): <i>Public Sector Accounting and Auditing in Europe – the Challenge of Harmonization</i>; Basingstoke, 2015.</p> <p>Budding, T./Grossi, G./Tagesson, T. (2015): <i>Public Sector Accounting</i>; London, 2015.</p> <p>Chan, J. (2003): <i>Government Accounting: An Assessment of Theory, Purposes and Standards</i>, <i>Public Money & Management</i>, 23(1): 13-20.</p> <p>Christensen, J. A./Demski, J. S. (2003): <i>Accounting Theory – An Information Content Perspective</i>, New York.</p> <p>Edwards, J.E./Coomb, H.M./Greener, H.T. (2002) British central government and “the mercantile system of double entry” bookkeeping: a study of ideological conflict, <i>Accounting, Organizations and Society</i> 27 637–658</p> <p>GASB (2006) <i>Why Governmental Accounting and Financial Reporting Is—And Should Be — Different</i> http://www.gasb.org/white_paper_full.pdf</p> <p>Glöckner, A. (2015): Towards a common conceptual framework for Public Sector Accounting in Europe? – A comparative study of the IPSAS framework and the conceptual approach applied by the German federal state of Hessen, <i>International Journal on Governmental Financial Management</i>, XV(2): 12-45.</p> <p>IPSASB (2013): <i>The Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities</i>, International Public Sector Accounting Standards Board (IPSASB) – International Federation of Accountants (IFAC), New York, 2014.</p> <p>Jones, R./Pendlebury, M. (2010):<i>Public Sector Accounting</i>, 6th ed., New York, 2010.</p> <p>Monsen, N. (2002), ‘The case for cameral accounting’, <i>Financial Accountability & Management</i>, 18(1): 39-72.</p> <p>Nikitin, M. (2001): The birth of a modern public sector accounting system in France and Britain and the influence of Count Mollien, <i>Accounting History</i>, NS Vol 6, No 1.</p> <p>Oulasvirta, L. (2017): <i>Accounting Principles</i>. Chapter in the <i>Global Encyclopedia of Public Administration, Public Policy, and Governance</i>, Berlin.</p>

	<p>Pallot, June (1992). Elements of a Theoretical Framework for Public Sector Accounting. Accounting, Auditing & Accountability Journal, 5(1): 75-101.</p> <p>Previts, G.J./Walton, P./Wolnizer, P. (eds) (2011): A Global History of Accounting, Financial Reporting and Public Policy: Asia and Oceania, Bingley 2011.</p> <p>Van Helden, J./Hodges, R. (2015): Public Sector Accounting & Budgeting for non-specialists; Basingstoke, 2015.</p>										
Presence time in weekly hours differenced in type of course	Colloquium 2 hours										
Type of courses	Colloquium										
Learning methods	<p>Writing a scientific essay</p> <p>Moderation of a group discussion</p> <p>Structured self-studies</p> <p>Presentation of the essay results</p> <p>PowerPoint presentation</p>										
Effort for the student	<table> <tr> <td>Attendance time:</td> <td>28 h</td> </tr> <tr> <td>Preparation and follow-up:</td> <td>42 h</td> </tr> <tr> <td>Structured self-studies:</td> <td>95 h</td> </tr> <tr> <td>Preparation of presentation:</td> <td>15 h</td> </tr> <tr> <td>Total</td> <td>180 h</td> </tr> </table>	Attendance time:	28 h	Preparation and follow-up:	42 h	Structured self-studies:	95 h	Preparation of presentation:	15 h	Total	180 h
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Total	180 h										
Examination/ requirements for successful completion of the module (type, extend)	Essay (12 -15 pages) and presentation (presentation of results; 20 min.) & moderation of the discussion										
Examination date											
Assessment											
Hints	The implementation of this module is part of the EU-funded Erasmus+ Project "DiEPSAm" (Developing and implementing Public Sector Accounting modules).										
Date of last change											
Editor											
System number											
Status											

